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SUMPLE INCOPPRESENTED BOLLOS

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**November 3, 2011** 

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief.

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a General Conveyance and Bill of Sale, dated as of November 3, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Full Service Railcar Lease previously filed with the Board under Recordation Number 29957.

The names and addresses of the parties to the enclosed document are:

Security Trustee/

Seller: Wells Fargo Bank Northwest, N.A.

299 South Main Street Salt Lake City, UT 84111

Buyer: Macquarie Rail Inc.

1 North Wacker Drive, 9th Floor

Chicago, IL 60606

Chief Section of Administration November 3, 2011 Page 2

A description of the railroad equipment covered by the enclosed document is:

150 railcars: BNBX 5003, 5005-5007, 5009, 5011, 5013-5014, 5016-5020, 5022-5025, 5027-5030, 8003, 8008-8009, 8012, 8017-8020, 8022, 8024, 8026, 8028, 8030, 8032, 8034-8035, 8037-8038, 8041-8042, 8047-8053, 8055, 8057, 8059-8060, 8064, 8066, 8069, 8071-8072, 8075-8077, 8079, 8082-8083, 8085-8086, 8088-8090, 8092, 8094, 8096-8098, 8102-8103, 8108-8110, 8114, 8118-8119, 8123, 8126-8133, 8135-8137, 8139-8141, 8144, 8150-8153, 8155, 8157, 8159, 8161-8165, 8167, 8169-8172, 8174, 8183-8184, 8190-8192, 8194-8195, 8198, 8202-8203, 8205-8206, 8208-8209, 8212, 8215, 8218-8219, 8222, 8225, 8227, 8230-8231, 8234-8235, 8237, 8240-8241, 8243-8244, 8246, 8249-8250 (BNBX 8247 and PSTX 8138 to be delivered).

A short summary of the document to appear in the index is.

General Conveyance and Bill of Sale.

Also enclosed is a check in the amount of \$41 00 payable to the order of the Surface Transportation Board covering the required recordation fee

Kindly return stamped copies of the enclosed document to the undersigned

Very truly yours,

Edward M. Luria

EML/sem Enclosures

# GENERAL CONVEYANCE AND BILL OF SALE

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SUMFALE INAMSPORTATION BOARD

GENERAL CONVEYANCE AND BILL OF SALE, dated as of November 3, 2011, by:

WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, a national banking association, not in its individual capacity but solely as security trustee, as seller (the "Seller")

-to-

## MACQUARIE RAIL INC., a Delaware corporation, as buyer (the "Buyer").

Pursuant to that certain Purchase Agreement, dated as of November 3, 2011 (the "Purchase Agreement"), by and among, Buyer, as buyer, and Seller, as seller, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Seller hereby GRANTS, BARGAINS, TRANSFERS, ASSIGNS, SETS OVER, CONVEYS AND DELIVERS UNTO the Buyer, on an "as-is, where-is" basis, without any recourse, representation or warranty whatsoever, all of Seller's right, title and interest in and to the following (collectively, the "Railear Collateral Assets"), subject in each case to the terms and conditions of the Purchase Agreement:

- (a) all of the equipment described in Schedule 1 hereto; and
- (b) each of the leases described in Schedule 2 hereto.

Seller hereby warrants to Buyer and its successors and assigns that, on the date hereof, Seller has the right to sell the Railcar Collateral Assets to the Buyer free and clear of all interests.

This General Conveyance and Bill of Sale is governed by the laws of the State of New York without regard to choice of law principles. This General Conveyance and Bill of Sale shall be binding upon the Seller and the Buyer, their respective successors and assigns, for the use and purposes set forth and referred to herein, effective as of the date hereof. This General Conveyance and Bill of Sale may be executed and delivered in multiple counterparts, any of which may be transmitted by facsimile or electronic (e-mail) transmission, and each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

# [General Conveyance and Bill of Sale - BBRX Five]

IN WITNESS WHEREOF, Wells Fargo Bank Northwest, National Association, as security trustee, has caused this General Conveyance and Bill of Sale to be duly executed and delivered the day and year first written above.

By:\_ Name: Title:

WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, not in its individual capacity but solely as security trustee, as Seller By: Name: David Wall Title: Assistant Vice President **ACKNOWLEDGED AND AGREED:** MACQUARIE RAIL INC., 25 Buyer

[Ge	meral Conveyance and Bill of Sale - BBRX Five]
State of	)
County of	)
On this, the of day of work 2011 County and State, personally appeared of wells form Brak 1141 Who acknowle officer of lakels for app Brak 1141 App and that he/she executed the foregoing instrument for the	, before me, a Notary Public in and for said  David West the Assistant Vice President dged himself/hemeif to be a duly authorized as such officer, being authorized to do so, e purposes therein contained.
IN WITNESS WHEREOF, I have her above mentioned.	eunto set my hand and official seal on the date
	Name: Consie Eligit
	Notary Public
	My Commission Expires: 10 17 7014
	Residing in: Self Lake
	Notary Public Connie Irene Ellott 601919 Commission Expires October 7, 2014 State of Utah

IN WITNESS WHEREOF, Wells Fargo Bank Northwest, National Association, as security trustee, has caused this General Conveyance and Bill of Sale to be duly executed and delivered the day and year first written above.

WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, not in its individual capacity but solely as security trustee, as Seller

Ву:	 	 	
Name:			
Title:			

**ACKNOWLEDGED AND AGREED:** 

MACQUARIE RAIL INC., as Buyer

Title: David M. Edwards
President

MARX BRECHT Vue Prendent

State of II	linois	)	
County of	Cook	) ss.	
County of	COOK	,	
County and the 1795 in the 1795 in the second office the purpose t	and State, personally appled and wowledged themselves therein, being authorized the ses therein contained.	peared Daniel fice Tresiden o be duly aution do so, each	11, before me, a Notary Public in and for said  LEGUARDS and LLANCE Brock-  and LLANCE Rail Inc.,  respectively, of Macquarie Rail Inc.,  norized officers of Macquarie Rail Inc., and that, a such person executed the foregoing instrument for  execute set my hand and official seal on the date
above me	ntioned.		
	**************************************	DUNG \$	Name: Cynthai Y. Yorg  Notary Public  My Commission Expires: 10/20/13  Residing in: New Lenox, IL

SCHEDULE 1

# EOUIPMENT

BBRX Five, LLC

	Casualty	Marks	None	None		None
		Reporting Marks	AECX; 5012, 5021, 8016, 8023, 8025, 8027, 8031, 8033, 8040, 8045-8046, 8061-8062, 8065, 8068, 8073-8074, 8083, 8085, 8101, 8104, 8106, 8111, 8113, 8134, 8148, 8154, 8160, 8166, 8178-8182, 8185-8186, 8188, 8154, 8232-823, 8234, 8232-823, 8233	AOK; 66710-65763, 65766-65809		BNBX; 6000-8040, 6042-6043
	Year	Built	2-2001 47-2002	2006		1999
AAR	Š	Type	1311	C114		J311
		Manufacturer	Johnstown America Corporation	Trinity North American		Johnstown America Corporation
		Description	Aluminum Bethgons, 4520 CF	5161 CF through- sill triple covered grain hopper ralicars		Aluminum Bethgons, 4480 CF
	# of	Units		66		43
•		Lessee/Storage	Associated Electric Cooperative, Inc.	BNSF Railway Company	intentionally Omitted	CSX Transportation, Inc.
	Lease	*	-	7	က	4

**BBRX Five, LLC** 

	Casualty	Marks	None One	None
		Reporting Marks	AOK; 354616, 354624-354625, 354629-354631, 354633, 354636, 354651, 354639-354631, 354632, 354636, 354661, 354661, 354661, 354661, 354661, 354661, 354661, 354661, 354661, 354661, 354661, 354661, 354661, 354661, 354702, 354724, 354724, 354722, 354724, 354722, 354724, 354724, 354724, 354726, 354726, 354726, 354761, 354761, 354761, 3548	AOK; 354831, 354833, 354835, 354843, 354845, 354845, 354845, 354850, 354852-354853, 354856, 354857, 354878, 354880, 354887, 354880, 354886, 354896, 354896, 354814, 354896, 354814, 3548916, 354814, 354851, 354850, 354857, 354850, 354851, 354861, 354861, 354896, 35486, 35486, 35486, 35486, 35486, 35486, 35486, 35486, 35486, 35486, 35486, 35486, 35486
	Year	Bulk	2003	2003
AAR	Š	Type	A606	A606
		Manufacturer	Gunderson	Gunderson
		Description	60' Boxcars, Plate F, double 8' plug doors, EOCC	60' Boxcars, Plate F, double 8' plug doors, EOCC
	# of	Units	128	84
		Lessee/Storage	CSX Transportation, Inc.	CSX Transportation, Inc. retuming, going to TTX
	Lease	*	ιν	٥

BBRX Five, LLC

	Casualty	Marks	None	None	None	AOK 58141, 58158, 58194,
		Reporting Marks	BNBX; 99001-99002, 99300-99363, 99365-99399, 99401-98422	WCRC; 3000-3002, 3008, 3015, 3021, 3024, 3026, 3028, 3038-3038, 3026, 3028, 3030-3032, 3034, 3038-3038, 3048, 3059, 3038-3038, 3059, 3053, 3053, 3053, 3053, 3053, 3064, 3068-3087, 3053, 3062, 3080, 3102, 3104, 3117, 3118, 3151-3158, 3136-3151, 3144, 3148, 3151-3154, 3157, 3159, 3161, 3163, 3166-3167, 3169, 3172, 3174	BNBX; 5003, 5006-5007, 5009, 5011, 5013-5014, 5016-5020, 5022-5025, 5027-5030, 8003, 8003, 8003, 8012, 8017-8020, 8022, 8023, 8021, 8017-8020, 8022, 8024, 8028, 8030, 8032, 8033, 8133-814, 8120,-8120, 8114, 8120,-8123, 8126, 8137, 8134, 8180,-8182, 8150, 8161,-8165, 8157, 8169, 8163,-8165, 8167, 8169,-8120, 8212, 8213, 8230,-8231, 8234,-8235, 8237, 8240,-8241, 8233-8244, 8234,-8235, 8237, 8240,-8241, 8233-8244, 8234,-8235, 8240,-8241, 8233-8244, 8234,-8235, 8240,-8241, 8233-8244, 8234,-8235, 8240,-8241, 8233-8234, 8234,-8235, 8240,-8241, 8233-8244, 8234, 8236, 8246,-8250, (BNBX, 8247, 8138 to be delivered)	AOK; 58140-58239 (excluding casuaties)
	Year	Built	1999	1989	2002 & 2001	2007
AAR	Ż	Type	1311	E735	1311	2160
		Manufacturer	Johnstown America Corporation	Gunderson	Johnstown America Corporation	Gunderson
		Description	Aluminum Bethgons	66' Gondolas (w/bulkheads), 263K GRL	Aluminum Bethgons, 4520 CF	Maxi-Stack I Five Unit Articulated 40' Well
•	# O	Units	123	27	150	95
		Lessee/Storage	CSX Transportation, Inc.	Iowa Interstate Railroad Ltd	Kansas City Power & Light Company new lease, 150 cars returning from NRG	Kansas City Southern Railway Company
	Lease	#	2	00	ത	10

BBRX Five, LLC

	Casualty	Marks	58212, 58226	None	None	None	TVAX 24988	TVAX 26098, 26106, 26108, 26109, 26119	None
		Reporting Marks		GBRX; 65030-65049	LCEX, 360-385, 397-399	AOK; 537000-537009, 537011, 537013- 537049	TVAX; 24881-24999 (excluding casualty)	TVAX; 28000-26124 (excluding casualties)	TBOX; 889449, 889454, 889466, 889512-889513, 889522
	Year	Built		2006	2001	2001	1999	2006	2003
AAR	ż	Type		C612	C112	<b>E241</b>	J311	K341	A606
		Manufacturer		Trinity North American	Thrail	Alstom	Johnstown America Corporation	FreightCar America, Inc.	Gunderson
		Description	Intermodal Railcars	3230 CF PD covered hoppers	Covered Hoppers, 3250 CF, round hatch	Covered Coil Cars, 42' long	Aluminum Bethgons, 4480 CF	Aluminum body Rotary AutoFlood III open top coal hoppers, 4200 CF	60' Boxcars, Plate F, double 8' plug doors, EOCC
	<b>#</b>	Units		50	49	48	118	120	9
		Lessee/Storage		Lehigh Cement Company	Lone Star Industries, Inc.	Soo Line Railroad Company returning, going to UP	Tennessee Valley Authority	Tennessee Valley Authority	TTX Company new lease, 182 cars returning from CX
	Lease	#		11	12	13	14	3	16

BBRX Five, LLC

	Casualty	Marks	None		None	None
		Reporting Marks	WCRC; 3003-3007, 3008-3014, 3016-3020, 3020, 3022-3023, 3025, 3027, 3029, 3020, 3025-3027, 3029, 3033, 3035-3027, 3049-3041, 3048, 3052, 3054-3057, 3061-3062, 3061-3062, 3061-3062, 3061-3062, 3061-3062, 3061-3061, 3103, 3105-3108, 3110, 3112-3113, 3134, 3136, 3142-3156, 3158, 3160, 3155-3156, 3155-3156, 3155-3156, 3156-3156, 3155-3156, 3155-3156, 3155-3156, 3155-3156, 3155-3156, 3155-3156, 3155-3156, 3155-3156, 3155-3156, 3155-3156, 3155-3156, 3155-3156, 3155-3156, 3155-3156, 3155-3156, 3155-3156, 3155-3156, 3170-3171, 3173	See Soo Line	AOK; 29174, 29204, 29217-29218, 29226, 29234, 29250, 29258, 29293, 29321, 29348	AOK 29156, 29169, 29166, 29166, 29168, 29168, 29169, 29170, 29178, 29179, 29179, 29179, 29179, 29179, 29179, 29179, 29187, 29187, 29181, 29182, 29182, 29181, 29182, 29291, 29231, 29261, 29261, 29261, 29262, 29266, 29267, 29277, 29277, 29277, 29277, 29277, 29281, 29282, 29281, 29282, 29283, 29284, 29290, 29316, 29318, 29337, 29339, 29340, 293316, 29337, 29339, 29340, 29347
	Year	Built	1989	2001	2004	2004
AAR	Š	Туре	E735	E241	F483	F483
		Manufacturer	Gunderson	Alstom	Gunderson	Gunderson
		Description	66' Gondolas (w/bulkheads), 263K GRL	Covered Coll Cars, 42' long	73' Riserless Centerbeam	73' Riserless Centerbeam
	# 0 #	Units	66	0	11	49
		Lessee/Storage	Union Pacific Railroad Company	Union Pacific Railroad Company new lease, 48 cars returning from 500 Line	Central Oregon & Pacific Railroad, Inc. (storage)	Puget Sound & Pacific Railroad (storage)
	Lease	#	17	18	19	20

#### **SCHEDULE 2**

## **LEASES**

#### Lease No. 1 - Associated Electric Cooperative, Inc.

Master Net Railcar Lease, dated as of January 18, 2011, between BBRX Five LLC and Associated Electric Cooperative, Inc.

Schedule No. 1 to Master Net Railcar Lease, dated as of January 18, 2011, between BBRX Five LLC and Associated Electric Cooperative, Inc.

## Lease No. 2 - BNSF Railway Company

Limited Net Railcar Lease, dated as of April 15, 2011 and effective as of October 1, 2010, between BBRX Five LLC and BNSF Railway Company.

Schedule No. 1 to Limited Net Railcar Lease, dated as of April 15, 2011 and effective as of October 1, 2010, between BBRX Five LLC and BNSF Railway Company.

#### Lease No. 3

Not applicable

## Lease No. 4 - CSX Transportation, Inc. #1

Master Full Service Railcar Lease, dated as of August 11, 2010, between BBRX Five LLC and CSX Transportation, Inc.

Schedule No. 1 to Master Full Service Railcar Lease, dated as of August 11, 2010, effective as of April 23, 2010, between BBRX Five LLC and CSX Transportation, Inc.

Amendment and Lease Extension No. 01 to Schedule No. 01 entered into as of October 17, 2011, effective as of May 1, 2011, between BBRX Five LLC and CSX Transportation, Inc.

#### Lease No. 5 - CSX Transportation, Inc. #2

Master Full Service Railcar Lease, dated as of August 11, 2010, between BBRX Five LLC and CSX Transportation, Inc.

Schedule No. 2 to Master Full Service Railcar Lease, dated as of September 17, 2010, between BBRX Five LLC and CSX Transportation, Inc.

#### Lease No. 6 - CSX Transportation, Inc. #3

Master Full Service Railcar Lease, dated as of August 11, 2010, between BBRX Five LLC and CSX Transportation, Inc.

Schedule No. 3 to Master Full Service Railcar Lease, dated as of March 14, 2011, between BBRX Five LLC and CSX Transportation, Inc.

## Lease No. 7 - CSX Transportation, Inc. #4

Master Full Service Railcar Lease, dated as of August 11, 2010, between BBRX Five LLC and CSX Transportation, Inc.

Schedule No. 4 to Master Full Service Railcar Lease, dated as of March 14, 2011, between BBRX Five LLC and CSX Transportation, Inc.

#### Lease No. 8 - Iowa Interstate Railroad Ltd.

Master Full Service Railcar Lease, dated as of December 1, 2010, between BBRX Five LLC and Iowa Interstate Railroad Ltd.

Schedule No. 01 to Master Full Service Railcar Lease, dated as of December 1, 2010, between BBRX Five LLC and Iowa Interstate Railroad Ltd.

#### Lease No. 9 - Kansas City Power & Light Company

Master Full Service Railcar Lease, dated as of April 5, 2011, between BBRX Five LLC and Kansas City Power & Light Company

Schedule No. 01 to Master Full Service Railcar Lease, dated as of April 5, 2011, between BBRX Five LLC and Kansas City Power & Light Company

Lease Amendment No. 01 to Schedule No. 01 dated as of August 24, 2011 between BBRX Five LLC and Kansas City Power & Light Company

#### Lease No. 10 - Kansas City Southern Railway Company

Car Hire Lease Agreement, dated as of May 15, 2007, effective as of February 1, 2007, between BBRX Five LLC (as ultimate assignee of Greenbrier Leasing Company LLC) and The Kansas City Southern Railway Company.

Rider No. 1 to Car Hire Lease Agreement, dated as of May 15, 2007, effective February 1, 2007, between BBRX Five LLC (as ultimate assignee of Greenbrier Leasing Company LLC) and The Kansas City Southern Railway Company.

Assignment and Assumption Agreement, dated as of May 31, 2007, between Greenbrier Leasing Company LLC and Babcock and Brown Rail Funding LLC.

Amendment No. 1 to Rider No. 1 to Car Hire Lease Agreement, dated as of July 27, 2010, effective as of June 1, 2010, between BBRX Five LLC (as ultimate assignee of Greenbrier Leasing Company LLC) and The Kansas City Southern Railway Company.

#### Lease No. 11 - Lehigh Cement Company

Master Net Railcar Lease, dated as of November 17, 2006, effective as of August 1, 2006, between BBRX Five LLC (as ultimate assignee of Greenbrier Leasing Company LLC) and Lehigh Cement Company.

Schedule No. 3 to Master Net Railcar Lease, dated as of January 15, 2007, effective as of July 1, 2006, between BBRX Five LLC (as ultimate assignee of Greenbrier Leasing Company LLC) and Lehigh Cement Company.

Assignment and Assumption Agreement, dated as of January 31, 2007, between Greenbrier Leasing Company LLC, as seller, and Babcock and Brown Rail Funding LLC, as buyer.

Assignment and Assumption Agreement, dated as of December 21, 2007, between Babcock and Brown Rail Funding LLC, as seller, and BBRX Five LLC, as buyer.

## Lease No. 12 - Lone Star Industries, Inc.

Master Net Railcar Lease, dated as of June 26, 2001, between BBRX Five LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc.) and Lone Star Industries, Inc.

Schedule No. 1 to Master Net Railcar Lease, dated as of June 26, 2001, between BBRX Five LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc.) and Lone Star Industries, Inc.

Lease Amendment No. 1, dated as of March 11, 2008, effective as of July 1, 2008, between BBRX Five LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc.) and Lone Star Industries, Inc.

Lease Extension Agreement No. 1, dated as of March 21, 2011, effective as of July 1, 2011, between BBRX Five LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc.) and Lone Star Industries, Inc.

#### Lease No. 13 - Soo Line Railroad Company

Not applicable

#### Lease No. 14 - Tennessee Valley Authority #1

Master Net Railcar Lease, dated as of January 31, 2006, between Babcock and Brown Rail Leasing Co. and Tennessee Valley Authority.

Schedule No. 1 to Master Net Railcar Lease, dated as of January 31, 2006, between North American Rail Leasing #3 LLC (d/b/a Babcock and Brown Rail Leasing Co.) and Tennessee Valley Authority.

Lease Extension Agreement No. 1 to Schedule No. 1 to Master Net Railcar Lease, dated as of November 7, 2008, effective as of March 31, 2009, between BBRX Five LLC (as assignee of North American Rail Leasing #3 LLC d/b/a Babcock and Brown Rail Leasing Co.) and Tennessee Valley Authority.

## Lease No. 15 - Tennessee Valley Authority #2

Master Net Railcar Lease, dated as of August 10, 2005, between Babcock & Brown Rail Funding LLC and Tennessee Valley Authority.

Schedule No. 6 to Master Net Railcar Lease, dated July, 12 2006, between Babcock & Brown Rail Funding LLC and Tennessee Valley Authority.

Lease Extension Agreement No. 1 to Schedule No. 6 to Master Net Railcar Lease, dated as of March 4, 2011 and is effective as of October 1, 2010, between BBRX Five LLC (as assignee of Babcock & Brown Rail Funding LLC) and Tennessee Valley Authority.

## Lease No. 16 - TTX Company

Master Net Railcar Lease dated as of August 19, 2011 between BBRX Five LLC and TTX Company.

Schedule No. 01 to Master Net Railcar Lease dated as of August 19, 2011 between BBRX Five LLC and TTX Company.

#### Lease No. 17 - Union Pacific Railroad Company #1

Master Lease Agreement, dated as of December 15, 2004, effective as of August 1, 2004, between Babcock and Brown Rail Leasing Co. and Union Pacific Railroad Company.

Rider No. 3 to Master Lease Agreement, dated as of September 2, 2005, effective as of January 1, 2005, between North America Rail Leasing #3 LLC (d/b/a Babcock and Brown Rail Leasing) and Union Pacific Railroad Company.

Amendment to Rider No. 03, entered into as of May 11, 2011, between BBRX Five LLC (as assignee of The Grand Leasing Partnership, LLP and North American Rail Leasing #3 LLC) and Union Pacific Railroad Company

#### Lease No. 18 - Union Pacific Railroad Company #2

Not applicable

## STORAGE AGREEMENT SUMMARIES

# Storage Agreement No. 19 - Central Oregon & Pacific Railroad, Inc.

Non-hazardous Car Storage Agreement, dated as of August 31, 2009, effective as of August 1, 2009, between Central Oregon & Pacific Railroad and BBRX Five LLC.

# Storage Agreement No. 20 - Puget Sound and Pacific Railroad

Non-hazardous Car Storage Agreement, dated as of August 31, 2009, effective as of August 1, 2009, between Puget Sound and Pacific Railroad and BBRX Five LLC.